

INDEPENDENT AUDITORS' REPORT ON AUDIT OF FINANCIAL STATEMENTS

To,
The Members,
Jeetyash Infrastructure Private Limited,
Surat.

OPINION:

We have audited the accompanying financial statements of **Jeetyash Infrastructure** Private Limited ("the company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and cash flow statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at Balance sheet date and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

OTHER INFORMATION:

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing report in this regards.



RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS:

The company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and designing, implementing and maintaining of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements



may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditors' Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure - A**", statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.
 - (e) On the basis of the written representations received from the directors as on Balance sheet date taken on record by the Board of Directors, none of the director is disqualified as on Balance sheet date from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company is private limited company which is not govern by section 197 of the Act and accordingly, requirement u/s. 197(16) is not applicable.



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company has disclosed the impact of pending litigations on its financial positions in its financial statements. (Refer "Contingent Liabilities & Capital Commitment Note of the financial statements)
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. The company does not require transferring any amount to the Investor Education and Protection Fund.
- iv. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the financial year.
- v. The company has not received funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the financial year.
- vi. We have not been come across any transaction related to clause (iv) & (v) which caused us to believe that the representations related to clause (iv) & (v) contain any material mis-statement.
- vii. The company has not declared or paid dividend during the year.

Date: 21-09-2022
Place: Surat



For, NDJ & CO.
Chartered Accountants
Firm Reg. No.: 136345W

(CA. Mitali Mehta)
Partner
M. No.: 143475
UDIN: 22143475AV
@IG@4734

ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' SECTION OF OUR REPORT TO THE MEMBERS OF JEETYASH INFRASTRUCTURE PRIVATE LIMITED OF EVEN DATE

REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

- (i) (a) (A) According to the information and explanations given to us, The company does not have property, plant & equipment during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of clause 3(i)(a)(A) of the Order are not applicable to the company during the year.
- (B) According to the information and explanations given to us, The company does not have intangible assets during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of clause 3(i)(a)(B) of the Order are not applicable to the company during the year.
- (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, company is not having any fixed asset during the year hence provisions of clause 3(i)(b) of the Order are not applicable to the company during the year.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of deeds provided to us, we report that, the company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee).
- (d) According to the information and explanations given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year ended on balance sheet date.
- (e) According to the information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year ended on balance sheet date.
- (ii) (a) According to the information and explanations given to us, the Securities held as stock in trade in dematerialized form have been verified by the management with the statement of holdings provided by Central depository Services Limited (CDSL) at reasonable intervals during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed in respect of securities/commodities verified as compared to the book records.
- (b) According to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets for the year ended on balance sheet date.
- (iii) (a) According to information and explanations given to us, the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to following entity during the year.
- A. According to information and explanations given to us, the company do not have any subsidiary, joint venture and associate entity during the year or as at balance sheet date. Accordingly, the provisions of clause 3(a)(A) of the Order are not applicable to the company for the year ended on balance sheet date.



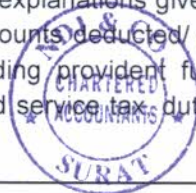
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REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

B. Transactions with entities other than subsidiaries, joint ventures and associates:

Name of entities other than subsidiaries, joint ventures and associates	Nature of Transactions	Aggregate amount during the year (Rs.)	Balance outstanding at the balance sheet date (Rs)
Fortune Growon LLP	Loan Given	2,34,00,000	2,36,04,388

- (b) According to information and explanations given to us and examination of the relevant documents by us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) According to information and explanations given to us and examination of the relevant documents by us, principal repayment and payment of interest schedule in respect of loans and advances in the nature of loans has not been described in documents, deeds etc. Such loans and advances are repayable on demand and the company has not demanded principal amount during the year. Interest on such loans and advances is charged annually and there is no default observed in interest payment.
- (d) According to information and explanations given to us, there is no amount overdue in respect of loans or advances in the nature of loans the company for the year ended on balance sheet date.
- (e) According to information and explanations given to us, the company has not loan or advance in the nature of loan granted which has fallen due during the year and the company has not renewed or extended or granted fresh loans to settle the over dues of existing loans given to the same parties during the year.
- (f) According to information and explanations given to us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the provisions of clause iii (f) of the Order are not applicable to the company for the year ended on balance sheet date.
- (iv) According to information and explanations given to us, the company has complied provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security given to companies, firms and other parties covered in the register maintained under Section 189 of the Act during the year.
- (v) According to the information and explanations given to us, the company has not accepted any deposits during the year. Accordingly, clause 3 (v) of the order is not applicable to company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act for any of the products of the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax duty of customs, duty of excise, value added tax,

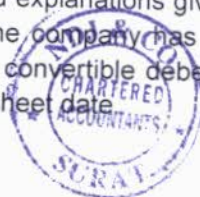


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REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities the company has been generally regular in depositing the undisputed statutory dues including income tax and other material statutory dues as applicable with the appropriate authorities. No undisputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at balance sheet date for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not surrendered or disclosed as income (with regards to transactions not recorded in the books of account) in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not borrowed money from banks, financial institutions, by way of debentures or from government. Accordingly, the provisions of clause ix of the Order are not applicable to the company for the year ended on balance sheet date.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not availed any term loans.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised funds on short term basis.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised money by way of initial public offer/ further public offer (including debt instruments) during the year ended on balance sheet date.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the year ended on balance sheet date.



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REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

- (xi) (a) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such cases by the management. Accordingly, clause 3(v)(a) of the order is not applicable to company.
- (b) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company, noticed or reported during the year. Accordingly, clause 3(v)(b) of the order is not applicable to company.
- (c) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us and as represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not Nidhi company. Accordingly, paragraph 3(xii)(a) to 3(xii)(c) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Section 177 of the Act is not applicable to the Private Limited company and with regards to related party transactions, it has complied with section 188 of the Act and the details have been disclosed in "Related Party Transactions" point of the notes to standalone financial statements.
- (xiv) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, paragraph 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable.
- (xv) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not entered into non-cash transactions with one of the directors/ person connected with the director during the year. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has given temporary loans/advances out of surplus funds. Accordingly, more than 50% of its income and assets are from financial activities and technically hit by the provisions of NBFC laws. However, the main business of the company is equity broking, consultancy services in financial management and security trading business. But the said activity was impacted during the year due to conditions beyond the control of the management resulting in deployment of funds temporarily as loans and advances. Accordingly,

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REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

the Company has not obtained certificate of registration under section 45-IA of the Reserve Bank of India Act, 1934.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on the basis of our examination, the Company does not belong to any group which consist Core Investment Company as part of the Group.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 135 of the Companies Act, 2013 are not applicable to the company as the company does not fall within eligibility criteria specified in the section i.e.:
- The Company does not have net worth of rupees five hundred crores or more during immediately preceding financial year and
 - The Company does not have turnover of rupees one thousand crores or more during immediately preceding financial year and
 - The Company does not have net profit of rupees five crores or more in latest audited financial statement i.e. during FY 2020-21.
- Accordingly, paragraph 3(xx)(a) and 3(xx)(b) of the Order is not applicable.



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REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):

(xxi) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company do not have any subsidiary, joint venture or associates during the year ended on balance sheet date and the company is not required to prepare consolidated financial statements. Accordingly, paragraph 3(xxi) of the Order is not applicable.

Date: 21-09-2022
Place: Surat



For, NDJ & CO.
Chartered Accountants
Firm Reg. No.: 136345W

(CA. Mitali Mehta)
Partner
M. No.: 143475
UDIN: 22143475
AV@IG@4734

JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

BALANCE SHEET AS AT MARCH 31, 2022

Sr. No.	Particulars	Note No.	As at 31-03-2022 (In Thousand)	As at 31-03-2021 (In Thousand)
I.	<u>EQUITY AND LIABILITIES</u>			
1.	Shareholders' funds			
(a)	Share Capital	2	30.00	30.00
(b)	Reserves and Surplus	3	2,404.30	2,318.96
			2,434.30	2,348.96
2.	Current Liabilities			
(a)	Trade Payable			
(i)	Total outstanding dues of micro enterprises & small enterprises	4	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises & small enterprises		0.24	5.00
(b)	Other Current Liabilities	5	18.42	15.18
			18.66	20.18
	Total		2,452.96	2,369.14
II	<u>ASSETS</u>			
1.	Non-Current Assets			
(a)	Long-Term Loans & Advances	6	29.44	29.44
			29.44	29.44
2.	Current assets			
(a)	Inventories	7	0.65	1.15
(b)	Cash and Cash equivalents	8	48.18	45.99
(c)	Trade Receivable	9	13.50	-
(d)	Short-Term Loans & Advances	10	2,361.19	2,292.56
			2,423.52	2,339.70
	Total		2,452.96	2,369.14

The accompanying notes form an integral part of financial statements.

This is the balance sheet referred to in our report of even date.

For, NDJ & Co.

Chartered Accountants

Firm Reg.No.136345W

Mitali Mehta

(CA. Mitali Mehta)

Partner

M. No.: 143475

Date: 21-09-2022

Place: Surat



For & On Behalf of the Board of Directors
Jeetyash Infrastructure Private Limited

K.P. Mehta

(Mr. Kaushal Mehta)

Director

DIN: 07283359

Date: 21-09-2022

Place: Surat

Nileshbhai Modi

(Mr Nileshbhai Modi)

Director

DIN: 09380755



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	Note No.	For the year ended on 31-03-2022 (In Ten Thousand)	For the year ended on 31-03-2021 (In Ten Thousand)
I	Revenue from Operation	11	15.51	239.26
II	Other Income	12	118.84	56.57
III	Total Revenue		134.35	295.83
IV	Expenditure			
	Purchase of Shares & Securites	13	-	0.02
	Changes In Inventories of Shares & Securites	14	0.50	75.87
	Other Expenses	15	15.55	11.64
	Total Expenditure		16.05	87.53
V	Profit before tax (III-IV)		118.30	208.30
VI	Tax Expense			
	Current Tax		31.80	19.45
	Tax related to earlier years		1.16	
VII	Profit for the year (V-VI)		85.34	188.85
VIII	Earnings per equity share:	16		
	Basic Earning per share		28.45	62.95
	Face Value of share		10.00	10.00

The accompanying notes form an integral part of financial statements.

This is the Profit and Loss account referred in our report of even date.

For, NDJ & Co.
Chartered Accountants
Firm Reg.No.136345W

Mitali Mehta

(CA. Mitali Mehta)
Partner
M. No.: 143475
Date: 21-09-2022
Place: Surat



For & On Behalf of the Board of Directors
Jeetyash Infrastructure Private Limited

K.P. Mehta

(Mr. Kaushal Mehta)
Director
DIN: 07283359
Date: 21-09-2022
Place: Surat

Nileshbhai Modi

(Mr Nileshbhai Modi)
Director
DIN: 09380755



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	For the year ended on 31-03-2022 (In Ten Thousand)	For the year ended on 31-03-2021 (In Ten Thousand)
I.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX	118.30	208.30
	Adjustments for:		
	- Dividend Income	(0.02)	(1.60)
	- Interest Income	(118.82)	(54.96)
	Changes in working capital		
	- Increase/Decrease in Inventories	0.50	75.86
	- Increase/Decrease in Trade Payables	(4.76)	5.00
	- Increase/Decrease in Trade Receivable	(13.50)	
	- Increase/Decrease in Other Current Liabilities	3.23	14.03
	Operating profit before working capital changes	(15.07)	246.63
	Less: Taxes Paid	(32.95)	(19.45)
	Net cash generated from / (used in) operating activities	(48.02)	227.18
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase/Decrease in Short Term Loans & Advances	(68.63)	(285.37)
	Dividend Received	0.02	1.60
	Interest Received	118.82	54.96
	Net cash generated from / (used in) investing activities	50.21	(228.81)
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Net cash generated from / (used in) financing activities	-	-
	Net increase in cash and cash equivalents	2.19	(1.63)
	Cash and cash equivalents		
	- Opening balance	45.99	47.62
	- Closing balance	48.18	45.99
	Net increase as disclosed above	2.19	(1.63)

The accompanying notes form an integral part of financial statements.

This is the cash flow statement referred in our report of even date.

For, NDJ & Co.
Chartered Accountants
Firm Reg.No.136345W


(CA. Mitali Mehta)
Partner
M. No.: 143475
Date: 21-09-2022
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For & On Behalf of the Board of Directors
Jeetyash Infrastructure Private Limited


(Mr. Kaushal Mehta)
Director
DIN: 07283359
Date: 21-09-2022
Place: Surat


(Mr Nileshbhai Modi)
Director
DIN: 09380755



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

I CORPORATE INFORMATION:

Jeetyash Infrastructure Private Limited ("the Company") is a private limited Company incorporated on 6th July, 2004 with the main object of equity broking, consultancy services in financial management and security trading business. The Company's registered and corporate office is situated at 304, Krishna Building, Jadakhadi, Surat – 395 003.

II SIGNIFICANT ACCOUNTING POLICIES:

II. 1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention following the going concern concept and on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standard referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.

The company is Non-Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standard as applicable to Non-Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

All the figures in the report have been rounded off to the nearest multiple of thousand rupee and previous years' figures have been regrouped, rearranged, restated & reclassified to compare with that of the current years' figures.

II. 2 Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and reported amounts of revenue and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which results are known to materialize.

II. 3 Inventory

Inventory of shares and other securities are valued at cost on FIFO basis or market value whichever is lower which is in accordance with AS-2 "Valuation of Inventories" notified by MCA of India.

II. 4 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

II. 5 Net Profit or Loss for the period, Prior Period Items and Change in accounting Policies

The net profit or loss for the period comprises profit or loss from ordinary activities and extraordinary items. Extraordinary items are disclosed on the face of the statement of profit and loss only if observed/happened in the current financial year.

Prior Period Items are disclosed by way notes to the statement of profit and loss only if observed/happened in the current financial year. Nature of such items is disclosed by way of notes to the financial statements.

Change in accounting policies is disclosed by way of notes to the financial statements only if observed/happened in the current financial year.

II. 6 Revenue Recognition

In case of sale of shares, profit/Loss is recognized by considering cost on FIFO Basis in statement of Profit and Loss.

Revenue in respect of non-delivery based transactions such as derivatives, is recognised for at the completion of each settlement.

Dividend Income is accounted for as income when the right to receive dividend is established.

All other Income and expenses are recognized on accrual basis.

Securities Lending & Borrowing Segment:

The company recognises amount received against sale of the securities borrowed as Current Liabilities and any notional loss/gain to the securities borrowed have been adjusted in the amount of such borrowed cost. Notional Gain/Loss on open contracts as on year end is determined on a portfolio basis with net unrealized losses being recognized in the Statement of Profit and Loss. Net unrealized gains are not recognized in the Profit and loss Account on ground of prudence as enunciated in Accounting Standard-1 "Disclosers of Accounting Policies".

The company recognizes premium paid for the securities borrowed as expense in the Statement of Profit & Loss over the period of the such contracts. Prepaid Premium on such transactions recognised as Current Assets.

On final settlement or squaring of contracts, the realized profit or loss after adjusting the unrealized loss already accounted. If any, is recognized in the Statement of Profit and Loss.

II. 7 Investments

Investments are classified into non-current investments and current investments based on intent of managements at the time of making the investments which are intended to be held for more than one year are classified as non-current and those which are intended to be held for less than one year are classified as current investments.

Long term investments are carried at cost less diminution in value wherever the decline is other than a temporary decline. Current investments are valued at the lower of cost or fair value.

II. 8 Segment Reporting

Business Segment:

The Business Segment has been considered as the primary segment. The company's primary business segment are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system. The company's primary business comprises of trading of shares & securities. Accordingly, the primary business segment has been identified as broker of commodity exchange. Since, it is the only reportable segment as envisaged in Accounting Standard 17 'Segment Reporting', no separate information / disclosure is required to be made in the financial statements of the company.



NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

Geographical Segment:

The company operates in one Geographical Segment namely "within India" and hence, no separate disclosure is required.

II. 9 Earning Per Share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus share issues including changes effected prior to the approval of the financial statements by the Board of Directors.

II. 10 Taxation

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

As there is no timing difference, there is no Deferred Tax Asset/Liability recognized in the books.

II. 11 Impairment of Assets

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal.

An impairment loss for an asset other than goodwill is reversed if and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset other than goodwill is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

In assessing the recoverability of company's assets such as Trade receivable, Inventories etc. the company has considered internal and external information up to the date of approval of these financial statement. The company has performed sensitivity analysis on the assumptions used based on the internal and external information / indicators of future economic conditions and expects to recover the carrying amount of the assets.



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

1 CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

II. 12 Provisions, Contingent Liabilities And Contingent Assets

A provision is recognized if, as a result of a past event, the company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

Contingent liability is disclosed as notes to financial statements where no reliable estimate can be made. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financial statements..



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING PART OF THE FINANCIAL STATEMENT

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

2 SHARE CAPITAL

Particulars	As at 31-03-2022	As at 31-03-2021
Authorised 100,000 (Previous Year :100,000) Equity Shares of Rs. 10/- each	100.00	100.00
Issued, Subscribed and Paid up 30,000 (Previous Year : 30,000) Equity Shares of Rs.10/- each fully paid-up	30.00	30.00
Total	30.00	30.00

(A) Details of reconciliation of the number of shares outstanding:

Particulars	FY 2021-22		FY 2020-21	
	Nos.	Amount	Nos.	Amount
Shares Outstanding at the beginning of the year	30,000	30.00	30,000	30.00
Shares Issued during the year	-	-	-	-
Shares Outstanding at the end of the year	30,000	30.00	30,000	30.00

(B) Terms / rights attached to Equity shares:

The Company has only one class of Equity Shares having a par Value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. During the year under review, the Company has not proposed any dividend.

In the event of Liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) Details of shares in the company held by each shareholder holding more than 5 percent:

Name of shareholders holding equity shares:	FY 2021-22		FY 2020-21	
	In Nos	In %	In Nos	In %
Anal Milan Parikh	5,000	16.67	5,000	16.67
Bharat S. Parikh	5,000	16.67	5,000	16.67
Jainam Commodities Private Limited	20,000	66.66	-	-
Bharti Jitendra Shah	-	-	2,700	9.00
Bhavin Jitendra Shah	-	-	2,700	9.00
Chirag Jitendra Shah	-	-	2,000	6.67
Jitendra C. Shah (HUF)	-	-	1,600	5.33
Nipun Rasik Shah	-	-	2,900	9.67
Nipun Shah (HUF)	-	-	2,900	9.67
Pinal Nipun Shah	-	-	2,900	9.67

(D) The company has not issued bonus shares or not allotted shares as fully paid-up pursuant to contract(s) without payment being received in cash or bought back shares during the period of five years immediately preceding the balance sheet date.



(E) Shareholding of Promoters:

Equity Shareholding of Promoters as below:	Number	In %	% Change during year
<u>As at 31-03-2022</u>			
Anal Milan Parikh	5,000	16.67%	0.00%
Bharat S. Parikh	5,000	16.67%	0.00%
<u>As at 31-03-2021</u>			
Anal Milan Parikh	5,000	16.67%	0.00%
Bharat S. Parikh	5,000	16.67%	0.00%



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

3 RESERVES AND SURPLUS

Particulars	As at 31-03-2022	As at 31-03-2021
Surplus/ (Deficit) of Profit and Loss		
Opening Balance	2,318.96	2,130.12
(+) Profit/(-) Loss for the year	85.34	188.85
Closing Balance	2,404.30	2,318.96

4 TRADE PAYABLES

Particulars	As at 31-03-2022	As at 31-03-2021
Dues of micro enterprises & small enterprises less than 45 days	-	-
<u>Dues of micro enterprises & small enterprises more than 45 days</u>		
- Principal Amount Outstanding	-	-
- Interest Due on Principal Amount	-	-
- Interest Paid under MSMED, 2006	-	-
- Interest Due and Payable for the year	-	-
- Interest due and unpaid at the year end	-	-
Outstanding dues of micro enterprises & small enterprises (A)	-	-
Dues of creditors other than micro enterprises & small enterprises (B)	0.24	5.00
Total (A+B)	0.24	5.00

DISCLOSURE PURSUANT TO MICRO, SMALL & MEDIUM ENTERPRISES ACT, 2006:

The company has established process of identification of suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises provided here are based on the details provided by the management with regards to registration status of its creditors as MSME or otherwise. Further, as per the representation given by the management that the payment terms as agreed with the vendors takes care of the same in the rates and hence have not received any claims for interest from any supplier as at balance sheet date.

Trade Payables Aging Schedule	As at 31-03-2022	As at 31-03-2021
<u>MSME</u>		
Less than 1 year	-	-
<u>Others</u>		
Less than 1 year	0.24	5.00

5 OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2022	As at 31-03-2021
Income Tax Provision (Net of Advance Tax)	18.42	15.18
Total	18.42	15.18



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

6 LONG-TERM LOANS & ADVANCES

Particulars	As at 31-03-2022	As at 31-03-2021
Balance with Revenue Authority	29.44	29.44
Total	29.44	29.44

7 INVENTORIES

Particulars	As at 31-03-2022	As at 31-03-2021
Shares & Securities	0.65	1.15
Total	0.65	1.15

8 CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2022	As at 31-03-2021
Cash on Hand	38.32	38.32
Balance with Bank in Current Accounts	9.86	7.67
Total	48.18	45.99

Note:

Cash and Cash equivalents comprises cash on hand and are short term balances that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

9 TRADE RECEIVABLE

Particulars	As at 31-03-2022	As at 31-03-2021
<u>Unsecured & Considered Good</u>		
Outstanding for a period more than 6 months	-	
Outstanding for a period less than 6 months	13.50	
Total	13.50	-

10 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31-03-2022	As at 31-03-2021
Balance outstanding with stock broker	0.75	-
Loans and Advances	2,360	2,293
Total	2,361	2,293



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

11 REVENUE FROM OPERATION

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Sale of Shares and Securities	0.50	239.26
Notional Gain on Security Borrowing	0.01	
Training Income	15.00	
Total	15.51	239.26

12 OTHER INCOME

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Dividend Income on Shares	0.02	1.59
Dividend Income on ETF	-	0.02
Discount & Rounding Off	-	-
Interest on Unsecured Loans & Advances	118.82	54.96
Total	118.84	56.57

13 PURCHASE OF SHARES & SECURITIES

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Purchase of Shares & Securities	-	0.02
Total	-	0.02

14 CHANGES IN INVENTORIES

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Opening Stock of Shares & Securities	1.15	77.02
(-) Closing Stock of Shares & Securities	(0.65)	(1.15)
Total	0.50	75.87



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

15 OTHER EXPENSES

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Share Business Related Expenses		
Share Transaction Related Expenses	0.13	1.96
Indirect Expenses		
Other Miscellaneous Expense	7.16	1.68
Payment to Auditors - As a Auditor	8.26	8.00
Total	15.55	11.64

16 EARNINGS PER EQUITY SHARE:

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
<u>Basic & Diluted Earnings per share</u>		
Profit/(Loss) for the year attributable to Equity Shareholders (In Rs.)	85.34	188.85
Weighted Average number of equity shares used as denominator for calculating Basic & Diluted EPS	3.00	3.00
Basic & Diluted EPS (In Rs.)	28.45	62.95



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

17 Financial ratios

Sr.	Particulars	Numerator	Denominator	FY 2021-22	FY 2020-21	Variation (In %)	Management Comments*/Other Remarks
1	Current Ratio	Current Assets	Current Liabilities	129.88	115.94	12.02%	Difference is majorly due to loan given to fortune growon llp
2	Debt-Equity Ratio		Shareholders' funds (excluding capital reserves)	0.00	0.00	100.00%	Difference is majorly due to unsecure loan received and paid to Shivoaham Tradelink LLP
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	0.00	0.00	100.00%	Difference is majorly due to unsecure loan received and paid to Shivoaham Tradelink LLP
4	Return on Equity Ratio	Net Profit after taxes	Shareholders' funds (excluding capital reserves)	0.04	0.08	-56.39%	Difference is majorly due to no income from operation in current year
5	Inventory turnover ratio	Cost of goods sold	Average Inventory	0.56	1.94	-71.39%	Difference is majorly due to shares sold during the year
6	Trade Receivables turnover ratio	Total Sales	Average Trade Receivable	0.00	0.00	0.00%	-
7	Trade payables turnover ratio	Total Purchases	Average Trade Payable	5.94	4.66	27.25%	Difference is majorly due to legal expenses increased during the year
8	Net capital turnover ratio	Revenue From Operations	Capital Employed	0.01	0.10	-93.74%	Difference is majorly due to no income from operation in current year
9	Net Profit Ratio	Profit before Exceptional and Extraordinary Item and Tax	Revenue From Operations/Sales	0.00%	87.06%	-100.00%	Difference is majorly due to no income from operation in current year
10	Return on Capital employed	Net Profit/ (loss) before tax interest	Capital Employed	4.86%	8.87%	-45.20%	Difference is majorly due to no income from operation in current year
11	Return on investment	Net Profit/ (loss) after taxes	Total Share Capital	3.51%	8.04%	-56.39%	Difference is majorly due to no income from operation in current year

Note:

The management has provide their comments where variation in ratio is more than 25% as compared to the preceding year.



JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

18 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS:

As certified by the management, there are no contingent liabilities & no capital commitments for the year under review.

19 RELATED PARTY DISCLOSURE:

List of related party:

Relationship	Name of related party
Director - Key Management Personnel (KMP)	Mr. Kaushal Mehta Mr. Kalpesh Shah Mr Nileshbhai Modi
Enterprise having common control and significant influence	Jainam Broking Limited (Formerly Jainam Shares Consultants Pvt. Ltd.)

Note:

- (i) The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) -18 "Related Party Disclosures" and the same have been relied upon by the auditors.
- (ii) The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year.

Transactions during the period with related parties:

Nature of Transactions	Related Parties	FY 2021-22	FY 2020-21
Payables against shares and other securities related transactions	Jainam Share Consultants Pvt. Ltd	2.53	5.00

- 20 In the opinion of the Board, any of the assets other than Property, Plant & Equipments and Non Current Investments have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.

21 CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 are not applicable to the company as the company does not fall within eligibility criteria specified the section i.e.:

- The Company does not have net worth of rupees five hundred crore or more during any of the three preceding financial years and
- The Company does not have turnover of rupees one thousand crore or more during any of the three preceding financial years and
- The Company does not have net profit of rupees five crore or more in latest financial statement i.e. during FY 2019-20.

- 22 Balances of certain trade receivables, trade payables and loans and advances are subject to confirmation / reconciliation, if any. The management has considered various known internal and external information available i.e. subsequent receipts/payments, invoices, debit note/credit notes etc. up to the date of approval of financial statements. Accordingly, The Management does not expect any material difference affecting the financial statements on such reconciliation / adjustments.



- 23 No proceedings have been initiated during the financial year or pending against the company as at balance sheet date for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder against the company.
- 24 The company has not been declared wilful defaulter by any bank or financial Institution or other lender during the year ended on balance sheet date.
- 25 The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended on balance sheet
- 26 The company did not had subsidiaries/layers beyond prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 27 The company do not have borrowings based on current assets i.e. inventories and/or debtors during the year ended on balance sheet date.
- 28 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the year ended on balance sheet date.
- 29 The company has not received funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the financial year.
- 30 The Company did not surrendered or disclosed as income during the financial year in the tax assessments under the Income Tax Act, 1961.
- 31 The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended on balance sheet date.
- 32 In the opinion of the Board and to the best of their knowledge & belief, the current assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, which is at least equal to the amount at which they are stated in the balance sheet. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.

SIGNATURE TO NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

As per our report of even date attached
For, NDJ & Co.
Chartered Accountants
Firm Reg. No.136345W


(CA. Mitali Mehta)
Partner
M. No.: 143475
Date: 21-09-2022
Place: Surat



For & On Behalf of
Jeetyash Infrastructure Private Limited


(Mr. Kaushal Mehta)
Director
DIN: 07283359
Date: 21-09-2022
Place: Surat


(Mr Nileshbhai Modi)
Director
DIN: 09380755



**GROUPING TO NOTES FORMING PART OF
FINANCIAL STATEMENTS**

JEETYASH INFRASTRUCTURE PRIVATE LIMITED

FOR THE YEAR ENDED ON MARCH 31, 2022

JEETYASH INFRASTRUCTURE PRIVATE LIMITED
(CIN:U67100GJ2004PTC044415)

GROUPING TO NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(The financial statements are presented in Indian rupees rounded to the nearest ten thousand, except indicated.)

Particulars	FY 2021-22	FY 2020-21
Trade Payables For Services		
Security Borrowing Payable	0.24	5.00
Total	0.24	5.00
Income Tax Provision (Net of Advance Tax)		
Provision for Income Tax (AY 2021-22)	31.80	-
Provision for Income Tax (AY 2020-21)	-	19.45
(-) TDS Receivable (AY 2021-22)	(13.38)	-
(-) TDS Receivable (AY 2020-21)	-	(4.26)
Total	18.42	19.45
Balance with Revenue Authority (Long Term)		
Income Tax Refund (AY 2009-10)	5.50	5.50
Security Transaction Tax Receivable AY 2008-09	23.94	23.94
Total	29.44	29.44
Balance with Bank in Current Accounts		
HDFC Bank-00672560005086	9.86	7.67
Total	9.86	7.67
Loans and Advances		
JNM Corporation	-	2,292.52
Transit Electronics Limited	-	0.04
Fortune Grown LLP	2,360.44	-
Total	2,360.44	2,292.56
Balance outstanding with Stock Broker		
Jainam Share Consultants Private Limited	0.75	-
Total	0.75	-
Trade Receivable		
Prarthana Enterprise	13.50	-
Total	13.50	-
Share Transaction Related Expenses		
Contract Minimum Charges	-	-
Demat Charges	0.13	-
GST Expense	-	1.71
SEBI Fees	-	-
Security Transaction Tax	-	0.24
Stamp Duty	-	-
Turn Over Charge	-	0.01
Total	0.13	1.96
Other Miscellaneous Expenses		
Filing Fees	1.20	0.12
Bank Charges	-	0.06
Discounting & Round Off	-	-
Interest on late payment of TDS	0.04	-
Legal & Professional Fees	5.90	1.50
Interest Expense	0.02	-
Total	7.16	1.68

