

# FINANCIAL STATEMENTS

JAINAM FINANCIAL PRIVATE LIMITED

FOR THE YEAR ENDING ON MARCH 31, 2019

AND AS AT MARCH 31, 2019

FOR THE YEAR ENDING ON MARCH 31, 2019

**NDJ & Co.**

Chartered Accountants

Surat : T-720, Belgium Tower, Opp. Linear Bus Stand, Ring Road, Surat - 395002

Mumbai : A-702, Om Shivambika Apt., CHSL Kalina, Santacruz (East), Mumbai - 400098

Ahmedabad : B-708, Mondeal Heighs, Nr. Novotel Hotel, S. G. Highway, Ahmedabad - 380015



**INDEPENDENT AUDITORS' REPORT ON AUDIT OF FINANCIAL STATEMENTS**

To,  
The Members,  
Jainam Fincap Private Limited,  
Surat.

**OPINION:**

We have audited the accompanying financial statements of Jainam Fincap Private Limited ("the company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and cash flow statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at Balance sheet date and its profit and its cash flows for the year ended on that date.

**BASIS FOR OPINION:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**KEY AUDIT MATTERS:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

**OTHER INFORMATION:**

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing report in this regards.



## **RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS:**

The company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and designing, implementing and maintaining of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the company's financial reporting process.

## **AUDITOR'S RESPONSIBILITY:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

1. As required by the Companies (Auditors' Report) Order, 2016 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure - A**", statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time.
  - (e) On the basis of the written representations received from the directors as on Balance sheet date taken on record by the Board of Directors, none of the director is disqualified as on Balance sheet date from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company is private limited company which is not govern by section 197 of the Act and accordingly, requirement u/s. 197(16) is not applicable.





- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations that would impact its financial position.
  - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. The company does not require transferring any amount to the Investor Education and Protection Fund.
  - iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material misstatement.
  - vii. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.

**For, NDJ & CO.**  
**Chartered Accountants**  
**Firm Reg. No.: 136345W**



**(CA. Mitali Mehta)**  
**Partner**  
**M. No.: 143475**  
**UDIN:**

**Date: 18-09-2022**  
**Place: Surat**



**ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' SECTION OF OUR REPORT TO THE MEMBERS OF JAINAM FINCAP PRIVATE LIMITED OF EVEN DATE**

**REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):**

- (i) (a) (A) According to the information and explanations given to us, The Company does not have property, plant & equipment during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (B) According to the information and explanations given to us, The Company does not have intangible assets during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (b) The company does not have property, plant & equipment during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of deeds provided to us, we report that, the company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee). Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (d) According to the information and explanations given to us, The company does not have property, plant & equipment during the year ended on balance sheet date and as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (e) According to the information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year ended on balance sheet date.
- (ii) (a) According to the information and explanations given to us, The company does not have inventories as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (b) According to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets for the year ended on balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (iii) (a) According to information and explanations given to us, the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to following entity during the year.
- (A) According to information and explanations given to us, the company do not have any subsidiary, joint venture and associate entity during the year or as at balance sheet date. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.

**(B) Transactions with entities other than subsidiaries, joint ventures and associates:**

Name of entities other than subsidiaries, joint ventures and associates	Nature of Transactions	Aggregate amount during the year (Rs. in thousand)	Balance outstanding (incl. Interest) at the balance sheet date (Rs. in thousand)
Fortune Growon LLP	Loans	23,200.00	24,223.43



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- (b) According to information and explanations given to us and examination of the relevant documents by us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) According to information and explanations given to us and examination of the relevant documents by us, principal repayment and payment of interest schedule in respect of loans and advances in the nature of loans has not been described in documents, deeds etc. Such loans and advances are repayable on demand and the company has not demanded principal amount during the year. Interest on such loans and advances is charged quarterly/half yearly/annually and there is no default observed in interest payment.
- (d) According to information and explanations given to us, there is no amount overdue in respect of loans or advances in the nature of loans the company for the year ended on balance sheet date.
- (e) According to information and explanations given to us, the company has not loan or advance in the nature of loan granted which has fallen due during the year and the company has not renewed or extended or granted fresh loans to settle the over dues of existing loans given to the same parties during the year.
- (f) According to information and explanations given to us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the provisions of clause iii (f) of the Order are not applicable to the company for the year ended on balance sheet date.
- (iv) According to information and explanations given to us, the company has complied provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security given to companies, firms and other parties covered in the register maintained under Section 189 of the Act during the year.
- (v) According to the information and explanations given to us, the company has not accepted any deposits during the year. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act for any of the products of the company. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities the company has been generally regular in depositing the undisputed statutory dues including income tax and other material statutory dues as applicable with the appropriate authorities. No undisputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no disputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at balance sheet date for a period of more than six months from the date they became



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payable.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not surrendered or disclosed as income (with regards to transactions not recorded in the books of account) in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not borrowed money from banks, financial institutions, by way of debentures or from government. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not availed any term loans.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised funds on short term basis.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised money by way of initial public offer/ further public offer (including debt instruments) during the year ended on balance sheet date.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the year ended on balance sheet date.
- (xi) (a) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company, noticed or reported during the year, nor have we been informed of any such cases by the management.
- (b) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of fraud on or by the company, noticed or reported during the year.
- (c) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us and as represented to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not Nidhi company. Accordingly, the provisions of this



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clause of the Order are not applicable to the company for the year ended on balance sheet date.

- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Section 177 of the Act is not applicable to the Private Limited company and with regards to related party transactions, it has complied with section 188 of the Act and the details have been disclosed in "Related Party Transactions" point of the notes to standalone financial statements.
- (xiv) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (xv) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not entered into non-cash transactions with one of the directors/ person connected with the director during the year. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (xvi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company's financial assets (temporary loans/advances out of surplus funds available) are more than 50% of its total assets but its financial income is not exceeding 50% of its total income. Accordingly, the Company is not fulfilling criteria of 50%-50% test and the company is not into financial business. The company does not required to obtain certificate of registration under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year ended on balance sheet date. Accordingly, the Company is not required to obtain certificate of registration from the Reserve Bank of India Act, 1934.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (d) According to the information and explanations given to us and on the basis of our examination, the Company does not belong to any group which consist Core Investment Company as part of the Group.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet



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**REPORT ON THE COMPANIES (AUDITORS' REPORT) ORDER, 2016 UNDER SUB-SECTION (11) OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT"):**

date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 135 of the Companies Act, 2013 are not applicable to the company as the company does not fall within eligibility criteria specified in the section i.e.:

- The Company does not have net worth of rupees five hundred crores or more during immediately preceding financial year and
- The Company does not have turnover of rupees one thousand crores or more during immediately preceding financial year and
- The Company does not have net profit of rupees five crores or during immediately preceding financial year.

Accordingly, the provisions of this clause of the Order are not applicable to the company for the year ended on balance sheet date.

**For, NDJ & CO.  
Chartered Accountants  
Firm Reg. No.: 136345W**



**(CA. Mitali Mehta)  
Partner  
M. No.: 143475  
UDIN:**

**Date: 18-09-2022  
Place: Surat**



**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**BALANCE SHEET AS AT MARCH 31, 2022**

Sr. No	Particulars	Note No.	As at 31-03-2022 (In Thousand)	As at 31-03-2021 (In Thousand)
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1.</b>	<b>Shareholders' funds</b>			
(a)	Share Capital	2	20,000.00	20,000.00
(b)	Reserves and Surplus	3	3,465.16	790.09
			<b>23,465.16</b>	<b>20,790.09</b>
<b>2.</b>	<b>Current Liabilities</b>			
(a)	Other Current Liabilities	5	820.48	7,115.96
			<b>820.48</b>	<b>7,115.96</b>
	<b>TOTAL</b>		<b>24,285.64</b>	<b>27,906.05</b>
<b>II</b>	<b><u>ASSETS</u></b>			
<b>1.</b>	<b>Current Assets</b>			
(a)	Cash and Cash Equivalent	6	59.33	22.64
(b)	Loans & Advances	7	24,223.43	-
(c)	Short Term Investments	8	0.92	20,744.64
(d)	Other Current Assets	9	1.96	7,138.77
			<b>24,285.64</b>	<b>27,906.05</b>
	<b>TOTAL</b>		<b>24,285.64</b>	<b>27,906.05</b>

The accompanying notes form an integral part of financial statements.

This is the balance sheet referred in our report of even date.

**For, NDJ & Co.**  
**Chartered Accountants**  
**Firm Reg.No.136345W**

*Mitali Mehta*

**(CA. Mitali Mehta)**  
**Partner**  
**M.No.: 143475**  
**Date : 18-09-2022**  
**Place : Surat**



For & on behalf of the Board of Directors  
**Jainam Fincap Private Limited**  
(Erstwhile Known as "Jainam Wealth Management Private Limited")

*Bharat Parikh*

**(Mr. Bharat Parikh)**  
**Director**  
**DIN:01404174**  
**Date : 18-09-2022**  
**Place : Surat**

*Anal Parikh*

**(Mrs. Anal Parikh)**  
**Director**  
**DIN:01404198**  
**Date : 18-09-2022**  
**Place : Surat**



**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

Sr. No.	Particulars	Note No.	For the year ended 31-03-2022 (In Thousand)	For the year ended 31-03-2021 (In Thousand)
I	Revenue From Operations	10	2,155.97	-
II	Other Income	11	1,578.35	0.02
III	<b>Total Revenue (I + II)</b>		<b>3,734.32</b>	<b>0.02</b>
IV	<b>Expenses</b>			
	Other Expense	12	118.98	101.00
	<b>Total Expense</b>		<b>119</b>	<b>101.00</b>
V	<b>Profit Before Tax (III-IV)</b>		<b>3,615.34</b>	<b>(100.98)</b>
VI	<b>Tax Expense:</b>			
	(1) Current Tax		940.26	-
	(2) Deferred Tax		-	15.76
VII	<b>Profit/(Loss) for the Period (V-VI)</b>		<b>2,675.08</b>	<b>(116.74)</b>
VIII	<b>Earnings per equity share</b>	13		
	Basic Earnings per share		1.34	(0.06)
	Face Value		10.00	10.00

This is the statement of profit & loss referred in our report of even date.

This is the statement of profit & loss referred in our report of even date.

**For, NDJ & CO.**  
**Chartered Accountants**  
**Firm Reg.No.136345W**

*Mitali Mehta*

(CA. Mitali Mehta)  
Partner  
M.No.: 143475  
Date : 18-09-2022  
Place : Surat



For & on behalf of the Board of Directors  
**Jainam Fincap Private Limited**  
(Erstwhile Known as "Jainam Wealth  
Management Private Limited")

*Bharat Parikh*

(Mr. Bharat Parikh)  
Director  
DIN:01404174  
Date : 18-09-2022  
Place : Surat

*Anal Parikh*

(Mrs. Anal Parikh)  
Director  
DIN:01404198  
Date : 18-09-2022  
Place : Surat



**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**CASH FLOW STATEMENT FOR THE PERIOD ENDED AS ON MARCH 31, 2022**

Sr.	Particulars	For the year ended 31-03-2022 (In Thousand)	For the year ended 31-03-2021 (In Thousand)
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before taxation	3,615.34	(100.98)
	<b>Adjustments for Non Cash and non operating Items</b>		
	Dividend On Liquid Bees Funds	-	(0.02)
	Interest Income	(1,204.03)	
	<b>Operating Profit before working Capital Changes</b>	<b>2,411.31</b>	<b>(101.00)</b>
	<b>Changes in Working Capital</b>		
	(Increase)/ decrease in Other Current Assets	7,136.80	13,698.17
	(Increase)/ decrease in Trade Liabilities	-	(1.00)
	Increase/ (Decrease) in other Current Liabilities	(6,295.48)	7,022.43
	Increase/ (Decrease) in Short term advances	20,744	-
	<b>Cash Generated from Operations before tax</b>	<b>23,996.35</b>	<b>20,618.60</b>
	Taxes Paid	(940.26)	-
	<b>Cash Generated from Operations after tax</b>	<b>23,056.09</b>	<b>20,618.60</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Investments	-	(20,743.74)
	Dividend On Liquid Bees Funds	-	0.02
	Increase/ (Decrease) in Loans and Advances	(24,223.42)	
	<b>Cash (-) Used in/ (+) Generated from Investing Activities</b>	<b>(24,223.42)</b>	<b>(20,743.72)</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Income	1,204.02	-
	<b>Cash Generated from Financing Activities</b>	<b>1,204.02</b>	<b>-</b>
	<b>NET INCREASE/ DECREASE IN CASH</b>	<b>36.69</b>	<b>(125.12)</b>
	<b>CASH AND CASH EQUIVALENTS</b>		
	Opening Balance	22.64	147.76
	Closing Balance	59.33	22.64
	<b>NET INCREASE/ DECREASE IN CASH AS ABOVE</b>	<b>36.69</b>	<b>(125.12)</b>

The accompanying notes form an integral part of financial statements.

This is the cash flow statement referred in our report of even date.

**For, NDJ & Co.**  
**Chartered Accountants**  
**Firm Reg.No.136345W**

  
**(CA. Mitali Mehta)**  
Partner  
M.No.: 143475  
Date : 18-09-2022  
Place : Surat



For & on behalf of the Board of Directors  
**Jainam Fincap Private Limited**  
(Erstwhile Known as "Jainam Wealth  
Management Private Limited")

  
**(Mr. Bharat Parikh)**  
Director  
DIN:01404174  
Date : 18-09-2022  
Place : Surat

  
**(Mrs. Anal Parikh)**  
Director  
DIN:01404198  
Date : 18-09-2022  
Place : Surat



**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

**1 CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES**

**I CORPORATE INFORMATION:**

Jainam Fincap Private Limited (Previously Known as "Jainam Wealth Management Private Limited") is a Private Limited Company incorporated on 01 August, 2016 under the Companies Act, 2013 having its registered office at Shop No. M 12A, Malhar Complex Opp. Nehru Nagar, Umra Surat-395007.

**II SIGNIFICANT ACCOUNTING POLICIES:**

**II. 1 Basis of Preparation of Financial Statements:**

The financial statements are prepared under the historical cost convention following the going concern concept and on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standard referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014.

The company is a Non Small and Medium Sized Company as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to the Non Small and Medium Sized company.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

All the figures in the report have been rounded off to the nearest multiple of one thousand and previous years' figures have been regrouped, rearranged, reclassified to compare with that of the current years' figures.

**II. 2 Use of Estimates:**

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known to materialize.

**II. 3 Cash Flow Statement:**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

**II. 4 Net Profit or Loss for the period, Prior Period Items and Change in accounting Policies**

The net profit or loss for the period comprises profit or loss from ordinary activities and extraordinary items. Extraordinary items are disclosed on the face of the statement of profit and loss only if observed/happened in the current financial year.

Prior Period Items are disclosed on the face of the statement of profit and loss only if observed/happened in the current financial year. Nature of such items is disclosed by way of notes to the financial statements.

Change in accounting policies is disclosed by way of notes to the financial statements only if observed/happened in the current financial year.





**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

**1 CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES**

**II. 5 Revenue Recognition:**

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. The company follows financial year for accounting purpose.

Income from Interest is recognized on accrual basis

Dividend Income is accounted for as income when the right to receive dividend is established

Expenses, not specifically referred to otherwise, considered payable are accounted on accrual basis.

**II. 6 Investments:**

Investments are classified into non-current investments and current investments based on intent of managements at the time of making the investments which are intended to be held for more than one year are classified as non-current and those which are intended to be held for less than one year are classified as current investments.

Long term investments are carried at cost less diminution in value wherever the decline is other than a temporary decline. Current investments are valued at the lower of cost or fair value.

**II. 7 Taxation:**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

**II. 8 Earnings Per Share:**

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus share issues including changes effected prior to the approval of the financial statements by the Board of Directors.

**II. 9 Provisions, Contingent Liabilities And Contingent Assets:**

A provision is recognized if, as a result of a past event, the assessee has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.





**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

(The financial statements are presented in Indian rupees rounded to the nearest thousand, except indicated.)

**2 SHARE CAPITAL**

Particulars	As at 31-03-2022	As at 31-03-2021
<b>Authorised</b>		
20,00,000 (Previous year 20,00,000 shares) Equity Shares of Rs. 10/- each	20,000.00	20,000.00
<b>Issued, Subscribed and Paid up</b>		
20,00,000 (Previous year 20,00,000 shares) Equity Shares of Rs.10/- each fully paid-up.	20,000.00	20,000.00
<b>Total</b>	<b>20,000.00</b>	<b>20,000.00</b>

**(A) Details of reconciliation of the number of shares outstanding:**

Particulars	FY 2021-22		FY 2020-21	
	Nos.	Amount	Nos.	Amount
Outstanding at the beginning of the year	20,00,000	20,000.00	20,00,000	20,000.00
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>20,00,000</b>	<b>20,000.00</b>	<b>20,00,000</b>	<b>20,000.00</b>

**(B) Terms / rights attached to Equity shares:**

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. However, no dividend is proposed during the year.

In the event of Liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(C) Details of shares in the company held by each shareholder holding more than 5 percent:**

Name Of Shareholders	FY 2021-22		FY 2020-21	
	In Nos	In %	In Nos	In %
<b>Equity shares:</b>				
Jainam Broking Limited (Formerly Jainam Share Consultants Private Limited)	20,00,000	100%	20,00,000	100%

**(D) The company has not issued bonus shares or not allotted shares as fully paid-up pursuant to contract(s) without payment being received in cash or bought back shares during the period of five years immediately preceding the balance sheet date.**

**(E) Shareholding of Promoters:**

Equity Shareholding of Promoters as below:	Number	In %	% Change during year
<u>As at 31-03-2022</u>			
Mr. Bharat Parikh	-	0.00%	0.00%
Mrs. Anal Parikh	-	0.00%	0.00%
<u>As at 31-03-2021</u>			
Mr. Bharat Parikh	-	0.00%	0.00%
Mrs. Anal Parikh	-	0.00%	0.00%







**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

(The financial statements are presented in Indian rupees rounded to the nearest thousand, except indicated.)

**8 SHORT-TERM INVESTMENTS**

Particulars	As at 31-03-2022	As at 31-03-2021
<u>Investment in Mutual Fund</u> Nippon ETF Liquid Bees Fund	0.92	0.92
<u>Quoted Investments</u> Dhani Services Limited (No. of Shares - Nil (Previous Year - 90,486))	-	20,743.72
<b>TOTAL</b>	<b>0.92</b>	<b>20,745</b>
Aggregate Value of Quoted Investments		15,233.32
Aggregate Fair Value of Unquoted Investments		

**9 OTHER CURRENT ASSETS**

Particulars	As at 31-03-2022	As at 31-03-2021
Balance with Broker	-	7,138.77
Prepaid Expenses	1.96	-
<b>TOTAL</b>	<b>1.96</b>	<b>7,138.77</b>

**10 REVENUE FROM OPERATIONS**

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Training Fees	31.07	-
Profit from Currency Derivatives and SLB segment	2,124.90	-
<b>TOTAL</b>	<b>2,155.97</b>	<b>-</b>

**11 OTHER INCOME**

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Interest Received on Finance	1,204.02	-
Capital Gain on Sale of investments	374.33	-
Dividend On Liquid Bees Funds	-	0.02
<b>TOTAL</b>	<b>1,578.35</b>	<b>0.02</b>





**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

(The financial statements are presented in Indian rupees rounded to the nearest thousand, except indicated.)

**12 OTHER EXPENSES**

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
Administrative & Office Expense	68.35	59.00
Bank Charges & Commission	7.55	1.24
Legal & Professional fees	5.90	5.90
ROC Compliance Fees	2.40	1.80
<u>Investment Related Expense</u>		
Other Share & Security Investment Related Expense	34.78	33.06
<b>TOTAL</b>	<b>118.98</b>	<b>101.00</b>

**13 EARNINGS PER EQUITY SHARE**

Particulars	For the year ended on 31-03-2022	For the year ended on 31-03-2021
<u>Basic Earnings before tax per share</u>		
Profit/(Loss) for the year attributable to Equity Shareholders (In Rs.)	2,675.08	(116.74)
Weighted Average number of equity shares used as denominator for calculating Basic & Diluted EPS	2,000.00	2,000.00
Basic Earnings before tax per share (In Rs.)	1.34	(0.06)





**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

(The financial statements are presented in Indian rupees rounded to the nearest thousand, except indicated.)

**14 Financial ratios**

Sr.	Particulars	Numerator	Denominator	FY 2021-22	FY 2020-21	Variation (In %)	Management Comments*/Other Remarks
1	Current Ratio	Current Assets	Current Liabilities	29.60	3.92	654.77%	Difference is majorly due to reduction in value of current liability due to amount paid to broker
2	Debt-Equity Ratio	Total Borrowings	Shareholders' funds (excluding capital reserves)	0.09	0.00	100.00%	Difference is majorly due to Unsecured loan taken and paid during the year
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	1.68	0.00	100.00%	Difference is majorly due to Unsecured loan taken and paid during the year
4	Return on Equity Ratio	Net Profit after taxes	Shareholders' funds (excluding capital reserves)	0.11	-0.01	-2130.25%	Difference is majorly due to income from operations as compare to previous year
5	Inventory turnover ratio	Cost of goods sold	Average Inventory	0.00	0.00	0.00%	-
6	Trade Receivables turnover ratio	Total Sales	Average Trade Receivable	0.00	0.00	0.00%	-
7	Trade payables turnover ratio	Total Purchases	Average Trade Payable	0.00	202.00	-100.00%	Difference is majorly due to no payable as on year end
8	Net capital turnover ratio	Revenue From Operations	Capital Employed	0.23	0.00	100.00%	Difference is majorly due to income from operations as compare to previous year
9	Net Profit Ratio	Profit before Exceptional and Extraordinary Item and Tax	Revenue From Operations/Sales	65.91%	0.00%	100.00%	Difference is majorly due to income from operations as compare to previous year
10	Return on Capital employed	Net Profit/ (loss) before tax Interest	Capital Employed	15.41%	-0.49%	-3272.10%	Difference is majorly due to income from operations as compare to previous year
11	Return on investment	Net Profit/ (loss) after taxes	Total Share Capital	11.40%	-0.56%	-2130.25%	Difference is majorly due to income from operations as compare to previous year

**Note:**

The management has provide their comments where variation in ratio is more than 25% as compared to the preceding year.





**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

**15 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS**

As certified by the management, there are no contingent liabilities & no capital commitments for the year under review.

**16 RELATED PARTY DISCLOSURE**

**List of related party:**

Name of related party	Relationship
Jainam Broking Limited (Formerly Jainam Share Consultants Private Limited )	Holding Company
Mr. Bharat Parikh Mrs. Anal Parikh	Director - Key Managerial Personnel
JNM Corporation	Relative of Directors are Key Managerial Personnel

**Note:**

- (i) The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) -18 "Related Party Disclosures" and the same is provided by the management and we have been relied upon by the auditors.
- (ii) The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year.

**Nature of Transactions with Related Parties:**

Nature of Transactions	Related Parties	FY 2021-22 (In Rs.)
Interest Paid on Unsecured Loan	JNM Corporation	8,917
Rent Expense	Jainam Broking Limited	2,400

- 17 In the opinion of the Board, any of the assets other than Property, Plant & Equipments and Non Current Investments have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated. The provisions for all determined liabilities are adequate and not in excess of the amount reasonably required.
- 18 Balances of certain trade receivables, trade payables and loans and advances are subject to confirmation / reconciliation, if any. The management has considered various known internal and external information available i.e. subsequent receipts/payments, invoices, debit note/credit notes etc. up to the date of approval of financial statements. Accordingly, The Management does not expect any material difference affecting the financial statements on such reconciliation / adjustments.
- 19 No proceedings have been initiated during the financial year or pending against the company as at balance sheet date for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder against the company.
- 20 The company has not been declared wilful defaulter by any bank or financial Institution or other lender during the year ended on balance sheet date.
- 21 The company has not entered any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended on balance sheet date.





**JAINAM FINCAP PRIVATE LIMITED**  
**(CIN:U65999GJ2016PTC093156)**

**NOTES FORMING INTEGRAL PART OF STANDALONE FINANCIAL STATEMENTS**

- 22 The company did not had subsidiariries/layers beyond prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 23 The company do not have borrowings based on current assets i.e. inventories and/or debtors during the year ended on balance sheet date.
- 24 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the year ended on balance sheet date.
- 25 The company has not received funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever during the financial year.
- 26 The Company did not surrendered or disclosed as income during the financial year in the tax assessments under the Income Tax Act, 1961.
- 27 The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended on balance sheet date.
- 28 The Company has not yet commenced its business and therefore, the shareholder's funds remained ideal and invested in listed shares and securities and loans for its proper utilisation for short term. However, management has forecast for commencement of its business activities in short run and thus, the in opinion of board, the company is able to continue as going concern.
- 29 In the opinion of the Board, any of the assets other than PPE and Non Current Investments have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated.

**SIGNATURES TO NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS**

As per our report of even dated  
For, NDJ & Co.  
Chartered Accountants  
Firm Reg.No.136345W

  
(CA. Mitali Mehta)  
Partner  
M.No.: 143475  
Date : 18-09-2022  
Place : Surat



For & on behalf of the Board of Directors  
**JAINAM FINCAP PRIVATE LIMITED**  
(Erstwhile Known as "Jainam Wealth Management Private Limited")

  
(Mr. Bharat Parikh)  
Director  
DIN: 01404174  
Date : 18-09-2022  
Place : Surat

  
(Mrs. Anal Parikh)  
Director  
DIN: 01404198  
Date : 18-09-2022  
Place : Surat



**GROUPING TO NOTES FORMING PART OF  
FINANCIAL STATEMENTS**

**JAINAM FINCAP PRIVATE LIMITED**

**FOR THE YEAR ENDED ON MARCH 31, 2022**



**JAINAM FINCAP PRIVATE LIMITED**  
(CIN:U65999GJ2016PTC093156)

**GROUPING TO NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS**

Particulars	FY 2021-22 (In Rs.)	FY 2020-21 (In Rs.)
<b>Provision for Income Tax</b>		
Income Tax Payable	9,40,262	-
(-) TDS Receivables FY 2021-22	(1,20,410)	-
<b>Total</b>	<b>8,19,852</b>	<b>-</b>
<b>Statutory dues payable</b>		
Tds Payable	625	-
<b>Total</b>	<b>625</b>	<b>-</b>
<b>Balance With Banks</b>		
Axis Bank Ltd	58,327	21,643
<b>Total</b>	<b>58,327</b>	<b>21,643</b>
<b>Prepaid Expenses</b>		
Advance Rent paid	1,963	-
<b>Total</b>	<b>1,963</b>	<b>-</b>
<b>ROC Compliance Fees</b>		
Filing Fees	2,400	1,800
<b>Total</b>	<b>2,400</b>	<b>1,800</b>
<b>Legal &amp; Professional Fee</b>		
Professional Fees	5,904	5,904
<b>Total</b>	<b>5,904</b>	<b>5,904</b>
<b>Administrative &amp; Office Expense</b>		
Payment to Auditor - As an Auditor	59,000	59000
Rent on Office Premise	436	-
Interest Expense	8,917	-
<b>Total</b>	<b>68,353</b>	<b>59,000</b>



JAINAM FINCAP PRIVATE LIMITED  
(CIN:U65999GJ2016PTC093156)

Deferred Tax Working

Particulars	FY 2021-22	FY 2020-21
Income Tax Rate	25.17	26.00%
Opening deferred tax due to preliminary expense	-	15,763
Deferred tax due to preliminary expense - 5th Year		
- As per Income Tax	-	(15,763)
- As per Books	-	-
	-	(15,763)
Closing deferred tax due to preliminary expense	-	-

