

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	07-10-2024	04-10-2024	Change	Change(%)
Spot	24,795.75	25,014.60	-218.85	-0.87%
Fut	25,005.70	25,173.85	-168.15	-0.67%
Open Int	1,46,36,625	1,42,44,425	392200	2.75%
Implication	SHORT BUILDUP			
BankNifty	07-10-2024	04-10-2024	Change	Change(%)
Spot	50,478.90	51,462.05	-983.15	-1.91%
Fut	51,047.15	51,871.45	-824.3	-1.59%
Open Int	31,27,935	26,53,260	474675	17.89%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,014.60	24,637.00	24,826.00	25,155.00	25,344.00	25,674.00

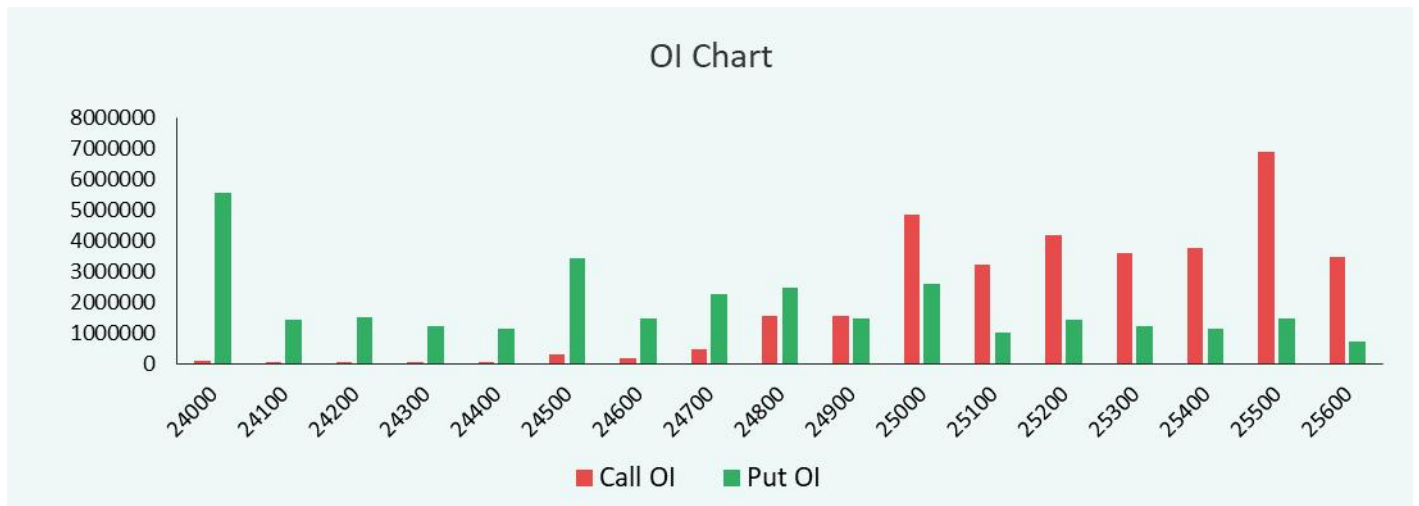
Nifty opened on a positive note but selling pressure throughout the session dragged it lower to close in negative territory. Nifty closed at 25797 with a loss of 14 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24700 level it would witness selling which would lead the index towards 24600-24500 levels. However if index crosses above 25000 level it would witness pullback rally which would take the index towards 25100-25250.



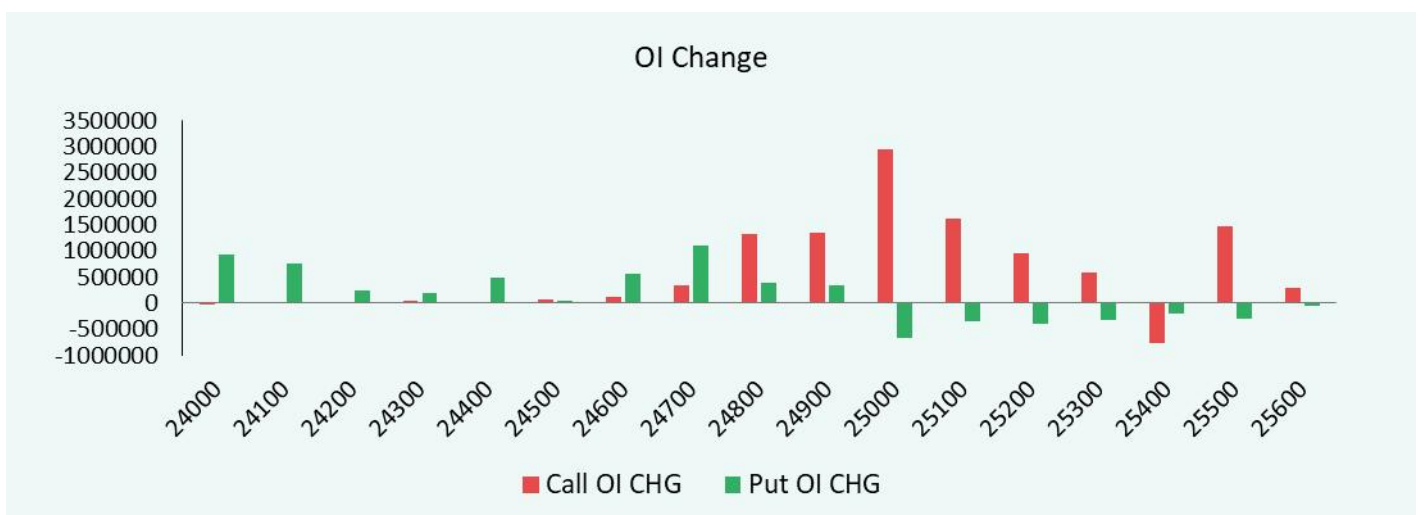
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 10 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 10 October, 2024



- India Volatility Index (VIX) changed by 6.09% and settled at 14.99.
- The Nifty Put Call Ratio (PCR) finally stood at 0.46 vs. 0.44 (04/10/2024) for 10 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 68.80 lacs followed by 25000 with 48.35 Lacs and that for Put was at 24000 with 55.40 lacs followed by 24500 with 34.14 lacs.
- The highest OI Change for Call was at 25000 with 29.61 lacs Increased and that for Put was at 24700 with 11.00 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUBANK 31 Oct 2024	737.9	1.99	15752000	16.79	732.68	749.08
MPHASIS 31 Oct 2024	2896	0.97	4224000	12.87	3018.55	3066.70
IDFCFIRSTB 31 Oct 2024	72.06	1.32	523432500	5.25	72.44	74.08
LTTS 31 Oct 2024	5170	1.49	1118000	4.56	5330.17	5410.52
CROMPTON 31 Oct 2024	428.35	0.8	17325000	3.48	423.58	444.18

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FEDERALBNK 31 Oct 2024	185.23	-5.03	82245000	18.93	196.37	200.56
AXISBANK 31 Oct 2024	1157.2	-2.52	59698750	14.96	1231.17	1248.52
SBIN 31 Oct 2024	778.25	-2.76	107277000	12.61	791.97	808.17
HDFCBANK 31 Oct 2024	1635.7	-1.94	164823450	12.46	1728.63	1750.08
ICICIBANK 31 Oct 2024	1245.4	-0.21	91962500	10.7	1279.53	1291.48

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDFC 31 Oct 2024	110.94	1.3	50970000	-19.95	111.24	113.90
PERSISTENT 31 Oct 2024	5270.95	1.76	2097600	-2.78	5480.93	5539.73
OFSS 31 Oct 2024	11001	0.06	1009300	-1.07	11374.15	11610.20
HINDUNILVR 31 Oct 2024	2853.7	0.28	10902600	-0.66	2904.37	2975.97
BAIFINANCE 31 Oct 2024	7304.1	0.83	9418625	-0.36	7702.60	7858.70

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BSOFT 31 Oct 2024	572	-2.01	14707000	-3.37	591.10	608.00
GNFC 31 Oct 2024	632.9	-2.38	7464600	-3.25	685.87	717.42
PVRINOX 31 Oct 2024	1553.95	-3.08	3420021	-2.78	1641.38	1673.68
HINDCOPPER 31 Oct 2024	315.6	-4.98	36903900	-2.77	340.97	356.27
GRANULES 31 Oct 2024	553.9	-2.94	14562000	-2.71	567.22	595.07

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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