



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	16-09-2024	13-09-2024	Chng	%Chng
Spot	25383.75	25356.50	27.25	0.11%
Fut	25440	25372.6	67.4	0.27%
Open Int	14176900	14535500	-358600	-2.47%
Implication	SHORT COVERING			
BankNifty	16-09-2024	13-09-2024	Chng	%Chng
Spot	52153.15	51938.05	215.1	0.41%
Fut	52263.05	51929.4	333.65	0.64%
Open Int	2133090	2236725	-103635	-4.63%
Implication	SHORT COVERING			

Nifty Technical View : 17-09-2024

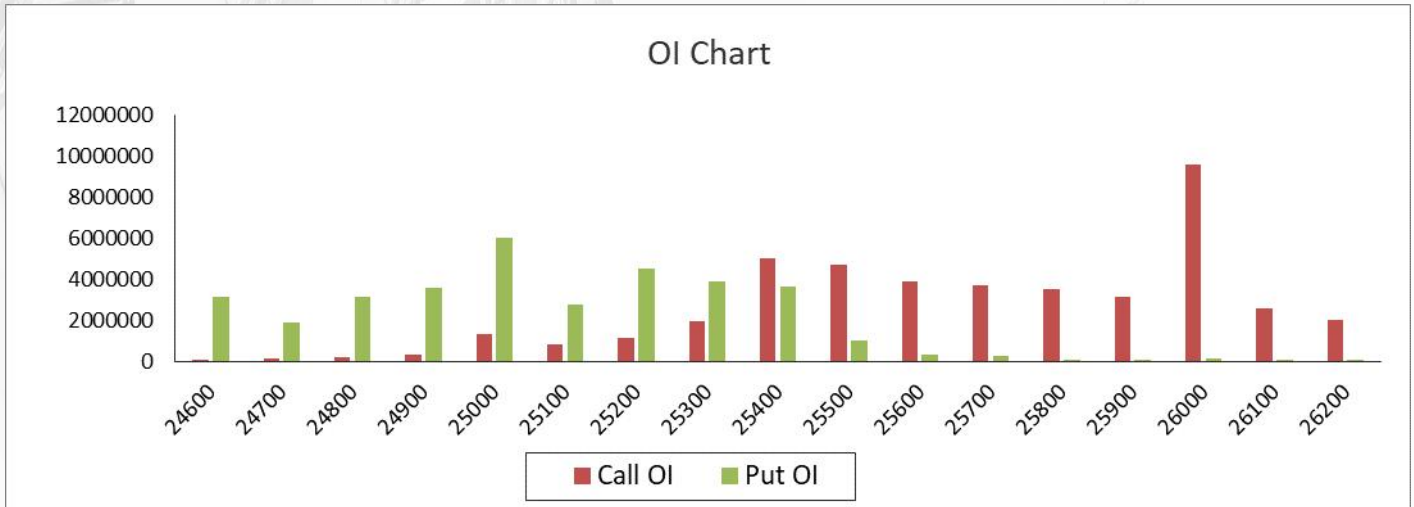
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25383.8	25279	25331	25389	25441	25498

Nifty opened on a flat note and witnessed profit booking in initial half however buying momentum at lower levels pulled index higher to close in positive territory. Nifty closed at 25384 with a gain of 27 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 25450 level it would witness buying which would lead the index towards 25500-25600 levels. Important Supports for the day is around 25290 However if index sustains below 25290 then it may witness profit booking which would take the index towards 25200-25100 levels.

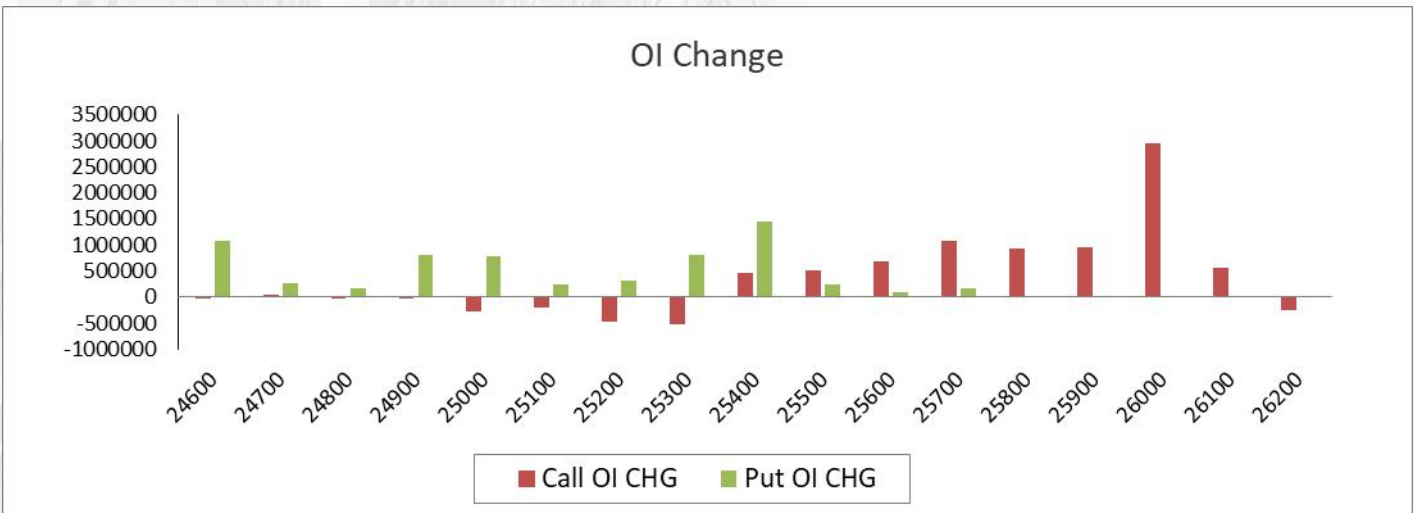


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 19-09-2024



Nifty Open Interest Change : Weekly Expiry 19-09-2024



- India Volatility Index (VIX) changed by -0.80% and settled at 12.45.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 1.18 (13/09/2024) for 19 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 95.50 lacs followed by 25400 with 50.10 Lacs and that for Put was at 25000 with 60.10 lacs followed by 25200 with 44.94 lacs.
- The highest OI Change for Call was at 26000 with 29.43 lacs Increased and that for Put was at 25400 with 14.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25400 – 25200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SYNGENE 26 Sep 2024	944.5	2.02	7431000	12.57	630	630
IGL 26 Sep 2024	531.15	2.64	14566750	10.5	522	536
DIXON 26 Sep 2024	13957.7	6.87	1997700	8.12	13314	14346
NATIONALUM 26 Sep 2024	188.02	4.02	92820000	7.41	183	191
MARICO 26 Sep 2024	698.45	2.13	13728000	7.29	685	705

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LICHSGFIN 26 Sep 2024	681.9	-5.97	37258000	31.83	661	720
GODREJCP 26 Sep 2024	1444.05	-2.57	10361500	20.04	963	963
BSOFT 26 Sep 2024	634.55	-4.28	15282000	17.96	622	658
GNFC 26 Sep 2024	654.5	-1.15	8034000	15.93	649	663
BAJFINANCE 26 Sep 2024	7356.95	-3.28	11363000	11.8	7225	7592

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BHEL 26 Sep 2024	270.45	2.19	81858000	-6.59	266	273
VOLTAS 26 Sep 2024	1909.4	0.14	7479000	-3.74	1901	1919
METROPOLIS 26 Sep 2024	2184.5	0.46	1397600	-3.08	1456	1456
HINDALCO 26 Sep 2024	685.8	1.6	40248600	-2.92	680	690
BERGEPAIN 26 Sep 2024	625.2	0.41	11633160	-2.59	621	629

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 26 Sep 2024	12260	-0.19	1318200	-4.71	12049	12424
BAJAJ-AUTO 26 Sep 2024	11725.05	-0.37	1640925	-3.84	11673	11780
NMDC 26 Sep 2024	218.65	-0.32	97749000	-3.49	217	221
GRANULES 26 Sep 2024	550.25	-1.34	13150000	-1.67	545	558
IPCALAB 26 Sep 2024	1461.1	-0.92	2492750	-1.52	1454	1474

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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